Michael P Cangemi CPA

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Michael P. Cangemi CPA, an author and business advisor, is the former President, Chief Executive Officer and Director of Etienne Aigner Group, Inc., a leading designer of women's accessories.(Aigner- 1991-2004) and President and Chief Executive Officer of Financial Executives International, the professional association for senior-level corporate financial executives (FEI 2007-08).

He currently serves as President of Cangemi Company LLC, which he founded in 1968. Mr. Cangemi is a member of the FASB's Financial Accounting Standards Advisory Council (FASAC 2007-10), a Senior Advisor to Oversight Systems, and serves on the SOX&GRC Institute Advisory Board, the Pace University Lubin School of Business Advisory Board, the ISACA SAC and the Rutgers Continuous Audit Advisory Board (since inception).

Michael has had a successful career with a long term significant focus on continuous monitoring. He progressed from auditor to CAE, to CFO, CEO and Board member. He served in numerous ISACA and IIA professional capacities, including International President of ISACA, many years on IIARF BORA and the IIARF Board of Trustees. His experiences as a CAE were published in his second successful book, *Managing the Audit Function*. The book, now in a third edition, was featured in the business section of the Sunday **New York Times** in August 2002 and translated into Chinese in 2005.

In 2007-8 he served as the FEI representative on the Board of COSO, during which the Guidance on Monitoring Internal Control Systems was drafted and issues in January 2009. He was the Editor-in-Chief of the *IS Control Journal*, in which his regular column, **Issues & Comments** appeared from 1987 to 2007. His **Presidents Page** editorial column appeared in **Financial Executive** magazine 2007 – 2008. In 1991, Mr. Cangemi co-authored *Auditing in an EDP Environment* with Peter Reed.

He is a Certified Public Accountant, and a Certified Information Systems Auditor-Honorary/Retired and member of FEI, AICPA, Institute of Internal Auditors (IIA), and the N.Y. Society of CPAs. Mr. Cangemi is a honorary life member of the IS Audit & Control Association (ISACA). In 2000, <u>The Cangemi Audit & IT Audit Library</u> was established at the University of Mississippi's National EDP Auditing Archival Center to house his collection of over 250 books on Auditing and EDP Auditing.

Mr. Cangemi recently completed a two year term on the International Accounting Standards Board (IASB)-Standards Advisory Council. In 2006 he was awarded the **Thomas Johnson Lifetime Achievement Award** for contributions to IA by the IIA NY Chapter. In the last few years, he has hosted a number of Audit Managers Symposiums based on his book and devoted a good portion of his professional research and presentations to expanding the understanding of Continuous Monitoring.